

**SUMMARY OF THE FINANCE REPORT FOR THE YEAR ENDED 30
JUNE 2017
CATHOLIC PARISH OF LINDFIELD-KILLARA**

Income	Notes	2016/17 \$'000	2015/16 \$'000	2014/15 \$'000	2013/14 \$'000
Second Collections	2	288	297	269	271
Sacramental programmes	5	9	16	20	13
Functions	6	4	11	24	26
Donations - non specific	7	9	10	14	8
Others	9	7	9	20	12
Parish Room Rental	8	24	12	0	0
Total		341	355	347	330
Expenses					
Employment		89	91	117	110
Repairs & Maintenance	10	65	45	62	77
Office and Administration	11	58	51	43	44
Church Requisites		10	12	21	19
Insurance		25	27	28	29
Motor Vehicle Expenses		24	24	23	23
Pastoral Programmes		12	9	19	18
Other		9	8	23	16
Total		292	267	336	336
Operating surplus/(deficit)		49	88	11	-6
Donations for specific appeals	4	11	48	38	37
Net cash flow from operating activities		60	136	49	31
Capital Income					
Insurance claim		0	22	0	0
Government grant (for Killara Disability Access)		0	15	0	0
Capital Expenses					
Presbytery	3	14	0	16	15
Loan repayments (principal plus interest)		9	13	32	12
Church - specific projects	3	77	56	54	5
Furniture, Fittings & Plant		3			
Total		103	69	102	32
Non - operating Wallace bequest (Lindfield Church) cash flow		0	-572	-807	-13
Parish Net Cash Flow		-43	-468	-860	-14

Please see next page for Notes to the report.

NOTES TO THE FINANCE REPORT FOR THE YEAR ENDED 30 JUNE 2017

1 Father Colin and Father Thomas together with the Parish Pastoral Council and the Parish Finance Committee thank parishioners for your wonderful support in the continuing work of the Parish and their contributions to the collections. Our results for 2016/17 show a surplus in operating activities, but a deficit after servicing our loan and expenditure on capital projects. This expenditure was planned for in 2016/17 after the surplus achieved in 2015/16.

2 The accounts do not include the First Collection and external collections e.g. CWF, Catholic Mission. These collections are remitted direct to the relevant body. The accounts only include monies received for the second collections, either from planned giving, envelopes or cash on the weekly plate. Total second collections have decreased 3% from the prior year.

3 As reported in the 2015/16 Finance Report, the Parish intended to complete major repairs and improvements to the Hall at Killara Church. This was completed in 2017 at a cost of \$46k. In addition \$14000 was spent between the two Presbyteries. Costs were spent on new air conditioning and improvements in Killara Presbytery, tree removal at Lindfield Presbytery and air conditioning at Lindfield Presbytery. In 17/18 the Parish will spend further of the surplus raised in 15/16 on the asbestos removal and drainage issues at Lindfield Presbytery.

4 Donations in 16/17 for specific projects totalled \$11,000. These donations were received for changeringing bells and memorial wall plaques.

5 The income for Sacramental Programmes comes from the contribution charged to participating families. The employment costs of our Sacramental Co-ordinator and Assistant Co-ordinator (which are taken from this income) are recorded as part of employment costs. Sacramental Income fluctuates annually depending on the timing of the Sacraments and the number of children making their Sacraments.

6 Net income from functions of \$4,000 is from the Carols Night and Trivia Night.

7 The \$9,000 non-specific donations includes \$5,490 donated for flowers and general donations to the Parish.

8 The Parish Rooms rental income is received from hiring MacKillop Hall, St Brigid's Hall and the Parish Meeting Room to groups beyond our parish & school. 2016/2017 has seen a significant increase in the demand for hiring these premises. There are \$7,000 of rental expenses incurred for repairs & maintenance to MacKillop Hall.

9 Other income includes income received from advertisements in our newsletter, candle income and piety stall sales.

10 Repairs and maintenance costs of \$65,000 include \$7,000 of rental expenses for MacKillop Hall, St Brigid's Hall and the Parish meeting room. In addition to the repairs at both locations, the \$65,000 includes \$9,000 on gardening/grounds maintenance and \$15,000 on cleaning across both locations. There was an additional \$4,500 spent in 16/17 on gardening between the two Presbyteries, as planned for in the 16/17 budget. In 16/17 there was an increase in \$8,500 spent on repairs and maintenance in Killara Church and an increase of \$4,500 on repairs and maintenance in Lindfield Church.

11 The increase in the usage of the Parish Centre in 2016/17 has led to an increase in utilities and computer costs. Administration costs for accounting and administration services have increased \$5000 due to an additional day required per week in 16/17.