

**Catholic Parish of Lindfield-Killara - Summary of the Finance Report
For the Year Ended 30 June 2018**

| Income | Notes | 2017/18 \$'000 | 2016/17 \$'000 | 2015/16 \$'000 | 2014/15 \$'000 |
|--|--------------|---------------------------|---------------------------|---------------------------|---------------------------|
| Second Collections | 2 | 264 | 288 | 297 | 269 |
| Sacramental programmes | 5 | 8 | 9 | 16 | 20 |
| Functions | 6 | 5 | 4 | 11 | 24 |
| Donations - non specific | 7 | 12 | 9 | 10 | 14 |
| Others | 9 | 9 | 7 | 9 | 20 |
| Parish Room Rental | 8 | 31 | 24 | 12 | 0 |
| Total | | 329 | 341 | 355 | 347 |
| Expenses | | | | | |
| Employment | 12 | 101 | 89 | 91 | 117 |
| Repairs & Maintenance | 10 | 75 | 65 | 45 | 62 |
| Office and Administration | 11 | 63 | 58 | 51 | 43 |
| Church Requisites | | 10 | 10 | 12 | 21 |
| Insurance | | 22 | 25 | 27 | 28 |
| Motor Vehicle Expenses | | 23 | 24 | 24 | 23 |
| Pastoral Programmes | 13 | 16 | 12 | 9 | 19 |
| Other | | 9 | 9 | 8 | 23 |
| Total | | 319 | 292 | 267 | 336 |
| Operating surplus/(deficit) | | 10 | 49 | 88 | 11 |
| Donations for specific appeals | 4 | 8 | 11 | 48 | 38 |
| Net cash flow from operating activities | | 18 | 60 | 136 | 49 |
| Capital Income | | | | | |
| Insurance claim | | 0 | 0 | 22 | 0 |
| Government grant (for Killara Disability Access) | | 0 | 0 | 15 | 0 |
| Capital Expenses | | | | | |
| Presbytery | 3 | 11 | 14 | 0 | 16 |
| Loan repayments (principal plus interest) | | 9 | 9 | 13 | 32 |
| Church - specific projects | 3 | 20 | 77 | 56 | 54 |
| Furniture, Fittings & Plant | 3 | 13 | 3 | | |
| Total | | 53 | 103 | 69 | 102 |
| Non - operating Wallace bequest (Lindfield Church) cash flow | | 0 | 0 | -572 | -807 |
| Parish Net Cash Flow | | -35 | -43 | -468 | -860 |

Notes to the Finance Report for the Year Ended 30 June 2018

1. Father Colin and Father Thomas together with the Parish Pastoral Council and the Parish Finance Committee thank parishioners for your wonderful support in the continuing work of the Parish and their contributions to the collections. Our results for 2017/18 show a surplus in operating activities, but a deficit after servicing our loan and expenditure on capital projects. This expenditure was planned for in 2016/17 and 2017/18 after the surplus achieved in 2015/16. We cannot of course keep pace with repairs and maintenance needs without an annual surplus being achieved. *(over...)*

2. The accounts do not include the First Collection and external collections e.g. CWF, Catholic Mission. These collections are remitted direct to the relevant body. The accounts only include monies received for the second collections, either from planned giving, envelopes or cash on the weekly plate. **Total second collections have decreased 8% from the prior year.**
3. In 2017/18 the Parish spent \$15,800 of the surplus raised in 2015/16 on essential repairs and maintenance, including asbestos removal and footpath driveway repairs at Lindfield presbytery and remaining refurbishments to the Killara hall. In Dec 17 the Parish replaced the aging and unreliable photocopier for \$9,500 and purchased a new computer for Fr Colin's office at \$2,000.
4. Donations in 2017/18 for specific projects totalled \$7825. These projects included the final part of the bell tower project (\$2375) and memorial wall plaques.
5. The net income for Sacramental Programmes comes from the contribution charged to participating families. The employment costs of our Sacramental Co-ordinator and Assistant Co-ordinator (which are taken from this income) are recorded as part of employment costs. Sacramental Income fluctuates annually depending on the timing of the Sacraments and the number of children making their Sacraments.
6. Net income from functions of \$5000 is from the Festival of Christmas.
7. The \$12000 non-specific donations includes \$5620 donated for flowers, \$1000 donated for printing and the balance of \$5050 from general donations.
8. The rental income is received from hiring out MacKillop Hall, St Brigid's Hall & the Parish meeting room. The demand for hiring these premises continued to increase in 2017/18 resulting in the 29% increase in rental income from Parish facilities. There were \$7000 of rental expenses incurred for repairs & maintenance, operating costs & utilities for MacKillop Hall – all included in 'Repairs & Maintenance' (see Note 10).
9. Other income of \$8,000 includes income received from advertisements in our newsletter (\$4,920), and the balance from candle shrine, CCD and piety stall sales.
10. Repairs and maintenance costs of \$75,000 include \$7,000 of expenses related to repairs and maintenance of MacKillop Hall, St Brigid's Hall and the Parish meeting room. In addition to the repairs at both locations, the \$75,000 includes \$10,070 on gardening/grounds maintenance and \$17,900 on cleaning across both centres within the parish. We could save approximately \$10,000 a year if we had volunteer cleaning teams. The remaining costs relate to the Parish Centre.
11. The increase in the usage of the Shirley Wallace Parish Centre in 2017/18 has led to an increase in utilities costs. Administration costs have increased \$3,000 due to additional hours required from a casual employee for parish admin.
12. Employment costs have increased 13% from 2016/17 to 2017/18 due to increased hours incurred by our Catechist Coordinator supporting our High School Catechists (previously a volunteer position) and the new 4hr per week Parish Priest's Secretary position.
13. The Parish Pastoral Council agreed to increase the funds spent on Youth Ministries by \$2,000 in 2017/18. An extra \$2,000 was spent on Catechist supplies for the next few years.