

## PARISH FINANCIAL REPORT 2018—19

### Summary of the Finance Report For the Year Ended 30 June 2019 Catholic Parish of Lindfield-Killara

Income	Notes	2018/19 \$'000	2017/18 \$'000	2016/17 \$'000
Second Collections	2	256	264	288
Sacramental programmes	5	6	8	9
Functions	6	3	5	4
Donations - non specific	7	20	12	9
Others	9	10	9	7
Parish Room Rental	8	30	31	24
<b>Total</b>		<b>325</b>	<b>329</b>	<b>341</b>
<b>Expenses</b>				
Employment	12	121	101	89
Repairs & Maintenance	10	66	75	65
Office and Administration	11	42	63	58
Church Requisites		8	10	10
Insurance		22	22	25
Motor Vehicle Expenses		23	23	24
Pastoral Programmes	13	11	16	12
Other		10	9	9
<b>Total</b>		<b>303</b>	<b>319</b>	<b>292</b>
<b>Operating surplus/(deficit)</b>		<b>22</b>	<b>10</b>	<b>49</b>
Donations for specific appeals	4	44	8	11
<b>Net cash flow from operating activities</b>		<b>66</b>	<b>18</b>	<b>60</b>
<b>Capital Expenses</b>				
Presbytery	3	43	11	14
Loan repayments (principal plus interest)		9	9	9
Church - specific projects	3	6	20	77
Furniture, Fittings & Plant	3	6	13	3
<b>Total</b>		<b>64</b>	<b>53</b>	<b>103</b>
<b>Parish Net Cash Flow</b>		<b>2</b>	<b>-35</b>	<b>-43</b>

### Notes to the Finance Report for the Year Ended 30 June 2019

**1** Father Colin and Father Thomas together with the Parish Pastoral Council and the Parish Finance Committee thank parishioners for your wonderful support in the continuing work of the Parish and your contributions to the collections. Our results for 2018/19 show a surplus both in operating activities and after servicing our loan and expenditure on capital projects. This expenditure was planned for in 2016/17 and 2017/18 after the surplus achieved in 2015/16.

**2** The accounts do not include the First Collection and external collections e.g. CWF, Catholic Mission. These collections are remitted direct to the relevant body. The accounts only include monies received for the second collections, either from planned giving, envelopes or cash on the weekly plate. **Total second collections have decreased 3% from the prior year.**

**3** In 2018/19 the Parish spent \$42,843 (for which the funds were raised by a special parish appeal—see note 4) on essential repairs and maintenance, including driveway repairs (which represented a danger to the public) and rectification of ground water and downpipe drainage at the presbytery at Lindfield.

\$3,100 was spent on replacing emergency lighting in the stairwell to make it compliant. Essential works were also undertaken on asbestos removal.

**4** Donations in 2018/19 for specific projects totalled \$44,149. \$42,649 was for the Presbytery Capital Works Appeal and \$1,500 for painting of Lindfield Church foyer.

**5** The net income for Sacramental Programmes comes from the contribution charged to participating families. The employment costs of our Sacramental Coordinator and Assistant Coordinator (which are taken from this income) are recorded as part of employment costs. Sacramental Income fluctuates annually depending on the timing of the Sacraments and the number of children making their Sacraments.

**6** Net income from functions of \$3,433 is from the Festival of Christmas.

**7** The \$19,634 non-specific donations include \$4,850 donated for flowers, \$2,250 donated for printing and the balance of \$12,534 from general donations.

**8** The Parish Rooms rental income is received from hiring out Mackillop Hall, St Brigid's Hall and the Basement. The demand for hiring these premises continued at the same level as requested in 2017/2018 resulting in rental income from Parish facilities remaining at the same level as in 2017/18.

There were \$6,169 of rental expenses incurred for repairs and maintenance, operating costs and utilities for MacKillop Hall – these expenses are included in 'Repairs and Maintenance' (see Note 10).

**9** Other income of \$10,000 includes income received from advertisements in our newsletter (\$6,058), and the balance from candle, CCD and piety stall sales.

**10** Repairs and maintenance costs of \$66,000 include \$6,169 of rental expenses related to Mackillop Hall, St Brigid's Hall and the Parish meeting room. In addition to the \$19,710 spent on repairs and maintenance at both Churches, the \$66,000 includes \$6,169 on gardening/grounds maintenance and \$18,504 on cleaning across both locations.

**11** Administration costs have decreased \$21k due to a re-allocation of costs incurred for the Office Manager (\$11k to Employment costs) and a conscious reduction in printing and photocopier costs for the Parish.

**12** Employment costs have increased 20% from 2017/18 to 2018/19 due to the re-allocation of the Office Manager's hours from administration to employment costs, her increased hours and CPI increase in all salaries.

**13** In 2017/18 an extra \$2,000 was spent on Youth Ministries.