

SUMMARY OF THE PARISH FINANCE REPORT FOR YEAR ENDED 30 JUNE 2020

Income	Notes	2019/20	2018/19	2017/18
		\$'000	\$'000	\$'000
Second Collections	2	233	256	264
Sacramental programmes	5	5	6	8
Functions	6	0	3	5
Donations - non specific	7	11	20	12
Others	9	8	10	9
Parish Room Rental	8	22	30	31
Government Stimulus		33		
Total		312	325	329
Expenses				
Employment	12	118	121	101
Repairs & Maintenance	10	55	66	75
Office and Administration	11	33	42	63
Church Requisites		10	8	10
Insurance		25	22	22
Motor Vehicle Expenses		22	23	23
Pastoral Programmes	13	5	11	16
Other		10	10	9
Total		278	303	319
Operating surplus/(deficit)		34	22	10
Donations for specific appeals	4	0	44	8
Insurance Claim		3		
Bequest		18		
Net cash flow from operating activities		55	66	18
Capital Expenses				
Presbytery	3	61	43	11
Loan repayments (principal plus interest)		9	9	9
Church - specific projects		28	6	20
Furniture, Fittings & Plant		3	6	13
Total		100	64	53
Parish Net Cash Flow		-45	2	-35

Notes to the Finance Report for the Year Ended 30 June 2020

- Fr Colin and Fr Thomas together with the Parish Pastoral Council and the Parish Finance Committee thank parishioners for your wonderful support in the continuing work of the Parish & their contributions to the collections. Our results for 2019/20 show a surplus in operating activities. After utilising funds from prior years & servicing our loan & expenditure on capital projects this resulted in a negative cash flow of \$45,000. This expenditure was planned for in 2018/19.
- The accounts do not include the First Collection and external collections e.g. CWF, Catholic Mission. These collections are remitted direct to the relevant body. The accounts only include monies received for the second collections, either from planned giving, envelopes or cash on the weekly plate. **Total second collections have decreased 9% from the prior year.** This is predominantly due to the COVID restrictions during 2020 which resulted in the closure of the physical Church for a number of months from March 2020.
- In 2018/19 the Parish identified and commenced urgent repairs & maintenance on the presbytery in Lindfield, primarily financed by parishioner donations. In March 2020 the parish entered into a loan facility for \$75,000 for stage 2 of these repairs, which included guttering, drainage, driveway & electrical work. \$56,000 had been drawn down by end of June.
- There were no requests for Donations in 2019/20 for specific projects. However, the Parish was very fortunate to receive donations towards office equipment and costs incurred in the transition to remote working.
- The net income for Sacramental Programmes comes from the contribution charged to participating families. The employment costs of our Sacramental Co-ordinator and Assistant Co-ordinator (which are taken from this income) are recorded as part of employment costs. Sacramental Income fluctuates annually depending on the timing of the Sacraments and the number of children making their Sacraments. The fees for sacramental programmes were waived during online preparations.
- The Festival of Christmas fund raising activities did not occur in 2019.
- The \$11,028 non-specific donations include \$4,440 donated for flowers, \$1,000 donated for printing and the balance of \$5,588 from general donations.
- The Parish Rooms rental income is received from hiring out MacKillop Hall, St Brigid's Hall and the Parish meeting room. The demand for hiring these premises continued at the same level as requested in 2018/2019 until COVID required the facilities to be closed from March 2020. This resulted in a reduction in rental income of \$8,000. There were \$5,872 of rental expenses incurred for repairs and maintenance, operating costs and utilities for MacKillop Hall – these expenses are included in 'Repairs and Maintenance' (see Note 10).
- Other income of \$8,000 includes income received from advertisements in our newsletter (\$4,018), and the balance from candle, CCD and piety stall sales.
- Repairs and maintenance costs of \$55,000 includes \$5,872 of rental expenses related to MacKillop Hall, St Brigid's Hall and the Parish meeting room. In addition to the \$18,868 spent on repairs and maintenance at both churches, the \$55,000 includes \$8,901 on gardening/grounds maintenance and \$15,470 on cleaning across both locations.
- Administration costs have decreased \$9k due to a re-allocation of costs incurred for the Office Manager (\$2.6k to Employment costs) and \$5k reduction in utilities costs due to installation of solar panels & decreased usage due to Covid.
- Employment costs have decreased 2% from 2018/19 to 2019/20.
- Pastoral costs have decreased in 2020 due to the restrictions on church activities from March 2020 due to COVID 19.