

**Summary of the Finance Report
For the Year Ended 30 June 2021
Catholic Parish of Lindfield-Killara**

Income	Notes	2020/21 \$'000	2019/20 \$'000	2018/19 \$'000
Second Collections	2	214	233	256
Sacramental programmes	4	3	5	6
Functions		0	0	3
Donations - non specific	5	11	11	20
Others	6	8	8	10
Parish Room Rental	7	28	22	30
Government Stimulus	1	83	33	
Total		347	312	325
Expenses				
Employment	8	124	118	121
Repairs & Maintenance	3,9	60	55	66
Office and Administration	10	34	33	42
Church Requisites	11	8	10	8
Insurance		24	25	22
Motor Vehicle Expenses	12	20	22	23
Pastoral Programmes	13	4	5	11
Other		6	10	10
Total		280	278	303
Operating surplus/(deficit)		67	34	22
Donations for specific appeals		0	0	44
Insurance Claim	1	8	3	
Bequest		0	18	
Net cash flow from operating activities		75	55	66
Capital Expenses				
Presbytery	3	9	61	43
Loan repayments (principal plus interest)		9	9	9
Church - specific projects	3	16	18	6
Furniture, Fittings & Plant and other		6	12	6
Total		40	100	64
Parish Net Cash Flow		35	-45	2

Notes to the Finance Report for the Year Ended 30 June 2021

1. Father Colin and Father Thomas together with the Parish Pastoral Council and the Parish Finance Committee thank parishioners for your wonderful support in the continuing work of the Parish and their contributions to the collections. In an extraordinary year of uncertainty and change the support we have received from parishioners has been fantastic and a testament to the strength

and character of our community. Our results for 2020/21 show a surplus from operating activities of \$67,000. This surplus could not have been achieved without your continued support and the government financial assistance due to the COVID 19 Pandemic. The government stimulus received during the year was \$83,000. In 2019/20 the Parish received \$33,000 from the government for financial assistance as a result of the lockdown imposed on Sydney.

2. The accounts do not include the First Collection and external collections e.g. CWF, Catholic Mission. These collections are remitted direct to the relevant body. The accounts only include monies received for the second collections, either from planned giving, credit cards, eftpos, POS deposits or cash on the weekly plate. Thank you to all parishioners who replaced their usual cash donations on the weekly plate to electronic payments. This assistance has been greatly appreciated and has meant our second collections have only decreased by 8% from the prior year.
3. As a result of the COVID 19 restrictions in 2020 and 2021 the Parish was extremely conscious of only incurring necessary repairs and maintenance across the Church properties as reflected by the lower capital expenditure in 2020/21. The projects completed in the church included repairs and rectification as a result of the storm damage in February 2020 as well as the renovation of the female toilets. The income received under insurance claim also included the grant received to assist with the toilet renovation.
4. The net income for Sacramental Programmes comes from the contribution charged to participating families. The employment cost of our Sacramental Co-ordinator (which is taken from this income) is recorded as part of employment costs. Sacramental income fluctuates annually depending on the timing of the Sacraments and the number of children making their Sacraments. The Sacramental timetable was changed by the Diocese during 2020 increasing the age of the children before receiving First Communion, thus reducing the sacraments offered during the 2020/21 financial year.
5. The Parish was very fortunate to receive a total of \$11,000 in donations, \$6,000 for non-specific projects, \$4,000 for flowers and \$1,000 for printing.
6. Other income includes \$7,128 from advertising in our newsletter and the balance from candle and piety sales.
7. The Parish rooms rental income is received from hiring out MacKillop Hall, St Brigid's Hall, St Joseph's Hall and the Basement. The demand to hire these rooms continue to be at the same level as occurred in 2018/19 (though next year's accounts will show a drop due to the closure of these spaces since the June 26 lockdown).
8. Although the accounts show a slight increase in employment costs, this was as a result of how Jobkeeper is reflected, not a true increase.
9. Repairs and maintenance of \$60,000, includes \$5,406 incurred on rental expenses related to MacKillop Hall, St Brigid's Hall, St Joseph's Hall and the Basement. The remaining \$54,594 includes \$22,134 on cleaning both locations (a \$6,000 increase spent on cleaning supplies/equipment), \$7,696 on grounds maintenance, and \$24,764 on repairs and maintenance across all locations.
10. Office and administration costs include computer costs, telecommunications, utilities, security costs, printing and bank fees. Costs have been consistent with prior years.
11. Church requisites have reduced by \$2,000 in 2020/21 due to the reduced numbers allowed to attend Mass during the COVID 19 restrictions.
12. Motor vehicle expenses include lease payments, motor vehicle maintenance and travel costs.
13. Pastoral costs have remained low in 2020/21 due to the restrictions on Church activities due to COVID 19.