

**Summary of the Finance Report
For the Year Ended 30 June 2022
Catholic Parish of Lindfield-Killara**

Income	Notes	2021/22 \$'000	2020/21 \$'000	2019/20 \$'000
Second Collections	2	201	214	233
Sacramental programmes	3	6	3	5
Donations - non specific	4	6	11	11
Others	5	3	8	8
Parish Room Rental	7	22	28	22
Government Stimulus		32	83	33
Total		270	347	312
Expenses				
Employment	8	93	124	118
Repairs & Maintenance	6	51	60	55
Office and Administration		34	34	33
Church Requisites		10	8	10
Insurance		25	24	25
Motor Vehicle Expenses		21	20	22
Pastoral Programmes		4	4	5
Other		8	6	10
Total		246	280	278
Operating surplus/(deficit)		24	67	34
Insurance Claim		3	8	3
Bequest		0	0	18
Net cash flow from operating activities		27	75	55
Capital Expenses				
Presbytery		1	9	61
Loan repayments (principal plus interest)		15	9	9
Church - specific projects		13	16	28
Furniture, Fittings & Plant		4	6	3
Total		33	40	100
Parish Net Cash Flow		-6	35	-45

Notes to the Finance Report for the Year Ended 30 June 2022

1. Father Colin and Father Thomas together with the Parish Pastoral Council and the Parish Finance Committee thank parishioners for your wonderful support in the continuing work of the Parish and their contributions to the collections. Our results for 2021/22 show a surplus in operating activities. After servicing our loan and expenditure on capital projects this resulted in a negative cash flow of \$6,000. The capital project also includes \$7,000 for the cost of replacing the lights in the Killara church.
2. The accounts do not include the First Collection and external collections e.g. PWBB, Catholic Mission. These collections are remitted direct to the relevant body. The accounts only include monies received for the second collections, either from planned giving, envelopes or cash on the weekly plate. **Total second collections have decreased 6% from the prior year.** This is predominantly due to the continuation of COVID restrictions during 2021/2022.
3. The net income for Sacramental Programmes comes from the contribution charged to participating families. The employment costs of our Sacramental Co-ordinator (which are taken from this income) are recorded as part of employment costs. Sacramental Income fluctuates annually depending on the timing of the Sacraments and the number of children making their Sacraments. The fees for sacraments were waived during online preparations.
4. The \$6,000 non-specific donations include \$2,770 donated for flowers, \$500 donated for printing and the balance of \$2,730 from general donations.
5. Other income of \$3,000 includes income received from advertisements in our newsletter (\$2,400), and the balance from candle, CCD and piety stall sales. The advertising income decreased \$4,700 from 2020/21.
6. Repairs and maintenance costs of \$51,000 include \$5,330 of rental expenses related to MacKillop Hall. In addition to the \$22,092 spent on repairs and maintenance at both Churches, the \$51,000 includes \$17,289 on cleaning and \$6,173 on gardening, across both locations.
7. The Parish rooms rental income is received from hiring out MacKillop Hall, St Brigid's Hall, St Joseph's Hall and The Basement. The demand for these rooms was lower in 2021/22 due to the impact of COVID.
8. Employment costs have reduced in 2021/22 due to extended leave taken by a staff member and reduced hours due to COVID restrictions. **In the current Financial Year these will return to the usual levels – which will present difficulties if our weekly income continues to decline.**