

PARISH FINANCIAL REPORT 2024-25

Summary of the Finance Report For the Year Ended 30 June 2025 Catholic Parish of Lindfield-Killara

Notes to the Finance Report for the Year Ended 30 June 2025

Income	Notes	2024/25 \$'000	2023/24 \$'000	2022/23 \$'000
Second Collections	2	232	220	199
Sacramental programmes	3	7	4	5
Donations	4	7	8	5
Others	5	19	14	6
Killara Carpark Rental	6	107	103	100
Parish Room Rental	6	22	24	24
Total		394	373	339
Expenses				
Employment	7	160	157	126
Repairs & Maintenance	8	62	79	82
Office and Administration		32	39	40
Church Requisites		11	14	11
Insurance	9	43	33	29
Motor Vehicle Expenses		13	19	23
Pastoral Programmes/ Parish Activities	10	12	16	7
Other		11	12	11
Total		344	369	329
Net cash flow from operating activities		50	4	10
Specific donations for Church projects	11	75	0	0
		125	4	10
Less Capital Expenses				
Presbytery	12	16	0	0
Loan repayments (principal plus interest)		17	15	15
Church - specific projects	11	75	0	8
Furniture, Fittings & Plant		3	6	16
Total		111	21	39
Parish Net Cash Flow		14	-17	-29
Less provision for repairs & maintenance for '26	8	10	0	0
Surplus in operating activities		4	0	0

1.Father Colin, together with the Parish Pastoral Council and the Parish Finance Committee, thank parishioners for your wonderful support in the continuing work of the Parish and your contributions to the collections. Our results for 2024/25 show a surplus in operating activities. After servicing our loan and capital expenses, we generated a positive cash flow of \$14K.

2.The accounts do not include the 1st Collection & external collections e.g. PWBB, Catholic Mission, Peter's Pence. These are remitted directly to the relevant bodies. The accounts only include monies received for the second collections, either from planned giving, envelopes, EFTPOS or cash on the weekly plate. Total second collections were up by 5% from the prior year.

3.The net income for Sacramental Programmes comes from the contribution charged to participating families. The employment costs of our Sacramental Coordinator (which are taken from this income) are recorded as part of employment costs. Sacramental Income fluctuates annually depending on the timing of the Sacraments and the number of children making their Sacraments.

4.Donations were made towards flowers (\$5.5K) and printing costs (\$1K).

5.Other income of \$19K included \$4.7K received from advertisements in our bulletin, \$3.3K from the Christmas Festival, \$5.5K from contributions to cover candle costs, piety stall sales, memorial plaques, interest and other miscellaneous income.

6.The lease of the Killara carpark commenced in July 2022. Parish rental income is received from hiring out MacKillop Hall, St Brigid's Hall, St Joseph's Hall and The Basement.

7.The increase in employment costs in 2024/25 was due to the increase in the superannuation rate from 11.5% to 12% and a general increase in pay rates.

8. Repairs and maintenance included \$24K spent on overall cleaning costs, \$8K spent on gardening costs across both Churches, \$3K on plumbing work, \$8K spent on testing and inspection of essential fire equipment, \$5K on lift maintenance and \$3K on various electrical works across both Churches and Presbyteries.

A provision of \$10K has been made to cover known repairs anticipated for the 2026 financial year.

9.The increase in insurance cost was due to a timing difference in the issue of our insurance invoices, following the change in our insurance provider last year.

10.Costs included morning teas, various youth activities throughout the year, volunteers thank you evening, Alpha, SYNOD assemblies and various other social events.

11. Donations of \$14K and \$61K were received for the installation of signage at Killara Church and the installation of the AV system for the Lindfield Church, respectively.