

Summary Finance Report for the Year Ended 30 June 2014
Lindfield - Killara Catholic Parish

Income	Notes	2013/14 \$'000	2012/13 \$'000
Second collections	2	270	302
Sacramental Programs		13	14
Functions	7,8	26	13
Others	9	12	11
Total		321	340
Expenses			
Employment		110	127
Repairs & Maintenance	5	77	41
Office and Administration		44	61
Church Requisites		19	24
Insurance		29	13
Motor Vehicle Expenses		23	21
Pastoral Programs		18	21
Other	10	16	30
		336	338
Operating surplus/(deficit)		-15	2
Donations	6	47	13
Net cash Flow from operating activities	6	32	15
Capital Expenses			
Lindfield Presbytery	- Loan repayments (principal and interest)	24	14
Church		5	0
Furniture and Fittings		0	7
Total		29	21
Non operating Wallace Bequest (Lindfield Church) cash flow	5	-13	-3
Parish Net Cash Flow		-10	-9

NOTES TO THE FINANCE REPORT FOR THE YEAR ENDED 30 JUNE 2014

- 1 Father Blayney and Father Hamilton together with the Parish Pastoral Council and Finance Committee thank parishioners for your support in the continuing work of the Parish.
- 2 The accounts do not include special collections eg. CWF, Catholic Mission. These collections are remitted direct to the relevant body.
- 3 The Parish Budget for 2014/15 aims to achieve a surplus cash flow. Any surplus is likely to be modest.
- 4 The Shirley Wallace Bequest stipulates that the bequest be used only for the purposes of the Lindfield Church building and including capital expenditures for improvements, repairs and maintenance and some operating expenditures.

The initial capital sum was \$1.43m. It stands at \$1.42m as at 30 June 2014.

- 5 Wallace expenditure of \$52,000 for new offices refers to preliminary expenditure on the project to move the Parish office to the upper floor of the Lindfield Church building and to refurbish the meeting rooms on that floor. The proper proposal was presented to a meeting of parishioners on 27 July 2014. The repairs & maintenance expenditure of \$77k includes \$24k to be paid from Wallace funds.

Non operating Wallace Income and expenditure

Income - Interest	42
Expenses - Furniture & Fitting	3
- New offices	52
	55
Non operating cash flow	-13

- 6 Donations income of \$47,000 includes donations for special projects relating to the Church's refurbishment. The main projects are:

	Donation
Lindfield Lady Chapel	12,595
Baptismal Font	9,400
Bell Restoration	8,550
Killara Disability Access	4,050
Killara Vestments	2,825
	37,420

Whilst the donation income of \$39k has been recorded at 30/6/14, there are still \$33k in expenses to be incurred for 2014/15.

- 7 While Fete income was \$21,629, net profit from the Fete amounted to \$15,000. From the proceeds received \$1,625 was paid to Caritas and \$1,618 to David's Place.
- 8 Function income is from the Fete
- 9 Other Income includes advertising income \$4.3k and Parish meeting room rental \$3.9k.
- 10 Other expenses include Fete expenses of \$7k (\$3k was donated to Charity), and \$4k Cocktail Party expenses.