

**Summary Finance Report for the Year Ended 30 June 2015**  
**Lindfield - Killara Catholic Parish**

		<b>2014/1</b>	<b>2013/1</b>	<b>2012/1</b>
<b>Income</b>	<b>Notes</b>	<b>5</b>	<b>4</b>	<b>3</b>
		<b>\$'000</b>	<b>\$'000</b>	<b>\$'000</b>
Second collections	2	269	271	302
Sacramental Programs		20	13	14
Functions	7	24	26	13
Donations - non specific		14	8	13
Others	8	20	12	11
<b>Total</b>		347	330	353
<b>Expenses</b>				
Employment		117	110	127
Repairs & Maintenance	5	62	77	41
Office and Administration		43	44	61
Church Requisites		21	19	24
Insurance		28	29	13
Motor Vehicle Expenses		23	23	21
Pastoral Programs		19	18	21
Other	9	23	16	30
		336	336	338
<b>Operating surplus/(deficit)</b>		<b>11</b>	<b>-6</b>	<b>15</b>
Donations for specific appeals	6	38	37	0
<b>Net cash Flow from operating activities</b>	6	<b>49</b>	<b>31</b>	<b>15</b>
<b>Capital Expenses</b>				
Lindfield Presbytery		16	15	0
Loan repayments (principal plus interest)		32	12	14
Church - specific projects		54	5	0
Furniture and Fittings		0	0	7
<b>Total</b>		102	32	21
<b>Non operating Wallace Bequest (Lindfield Church) cash flow</b>	5	-807	-13	-3
<b>Parish Net Cash Flow</b>		<b>-860</b>	<b>-14</b>	<b>-9</b>

**Notes to the Report follow below**



## *NOTES TO THE FINANCE REPORT FOR THE YEAR ENDED 30 JUNE 2015*

- 1 Father Blayney and Father Hamilton together with the Parish Council and Finance Committee thank parishioners for your support in the continuing work of the Parish.
- 2 The accounts do not include special collections eg. CWF, Catholic Mission. These collections are remitted direct to the relevant body.
- 3 The Parish Budget for 2015/16 projects a deficit.
- 4 The Shirley Wallace Bequest stipulates that the bequest be used only for the purposes of the Lindfield Church building and including capital expenditures for improvements, repairs and maintenance and some operating expenditures.  
The initial capital sum was \$1.43m. It stands at \$434k as at 30 June 2015.
- 5 Wallace expenditure of \$846,000 is for the new Parish offices on the upper floor of the Lindfield Church building. In addition, Wallace funds have paid for \$40k of operating expenses in 14/15, \$54k in 13/14 and \$122k in 12/13.

Total operating expenses related to Lindfield Church Building and paid by Wallace funds are \$216k over the past few years.

Non operating Wallace Income and expenditure		<b>14/15</b>	<b>13/14</b>
Income - Interest		40	42
Expenses - Furniture & Fittings	1		3
- New offices	846		52
		847	55
Non operating cash flow		-807	-13

The remaining Wallace funds have been used to pay for the Parish Centre and repairs to the roof post 30 June 2015.

- 6 Donations income of \$52,000 includes \$38,130 donations for special projects relating to the church refurbishment. The main projects were: Renovations to Holy Family Church, Killara Disability Access, Killara Vestments, Baptismal Font, automation of the bell, Candles and parishioner contributions towards Parish Retreat expenses.  
There has been \$52k spent on these projects in 14/15 which is recorded as part of the \$54k Church capital expense.
- 7 Income from Functions include \$19k gross income from Fete (Fete expenses were \$5.8k) and \$5k gross income from the Cocktail Party
- 8 Other Income includes advertising income \$5k and Parish meeting room rental \$3.8k.
- 9 Other expenses include Fete expenses of \$5.8k, and \$5k Cocktail Party expenses.