

FINANCE COMMITTEE REPORT TO PARISH

YEAR ENDED 30TH JUNE 2022

The Parish Finance Committee reports as follows on the financial position and performance of the Parish for the year ended 30th June 2022.

The Operating Profit for the year recorded a surplus of \$31,360 compared to a surplus of \$8,920 for the previous year. This improvement was mainly due to operating expenses being \$34,518 lower primarily from total employment expenses being \$32,581 less than the previous year. This was mainly due to the Parish Secretary being paid less by the Parish while receiving Covid payments from the Government during lockdown. This was offset by Alter & Church Requisites being \$2,549 higher, Insurance being \$3,183 higher and Repairs & Maintenance \$2,534 higher. Also Operating Income was \$12,077 lower than the previous year due to collections being \$18,378 lower mainly because there was no Mass attendance during Covid lockdown through to October 2021, This was offset by Other Parish Income being \$6,301 higher mainly due to higher income from Sacramental Programs.

Non-Operating Income and Expenditure recorded a surplus of \$21,756 compared to a surplus of \$36,129 in the previous financial year. This was due to a decrease in Government Assistance for Covid-19 by \$20,650, and Donations for renovations to both churches by \$25,610. This was offset by a reduction in Capital Expenditure by \$28,911 due to the renovation costs to both Churches in the previous year

This resulted in a total surplus for the year of \$53,116 compared to a surplus of \$45,048 for the previous financial year.

The cash position of the Church A/c has improved by \$81,085 over the year to \$181,026 due to this surplus. There were also generous donations from parishioners towards expenditure to be incurred in the current financial year and an overpayment last year for Jobsaver totalling \$28,000.

A summary of these figures is included in this Bulletin and on the Parish's website.

Thank you to all Parishioners who are continuing to generously support the Parish specially through planned giving by Credit Card and direct deposits. For those not contributing via planned giving we request you to consider it as this facilitates budgeting for the Parish

For those already using planned giving and you haven't already done so, please review your commitment for this financial year. Also those using the credit card option please update the expiry date with the Pastoral Office if you have had a new credit card issued recently.

If you have any queries please contact the Pastoral Office or any member of the Parish Finance Committee.